

114TH CONGRESS
1ST SESSION

S. RES. _____

Supporting efforts to ensure that students have access to debt-free higher education.

IN THE SENATE OF THE UNITED STATES

Mr. SCHATZ submitted the following resolution; which was referred to the
Committee on _____

RESOLUTION

Supporting efforts to ensure that students have access to
debt-free higher education.

Whereas the economic competitiveness of the United States
in the global economy requires a well-educated workforce;

Whereas current and future young people in the United
States should have the same opportunity offered to those
who went to college in previous generations, including the
ability to attend State colleges and universities without
taking on burdensome debt;

Whereas, in 2015, higher education is more important than
ever because it is an essential step to entering and re-
maining in the middle class;

Whereas, because of the importance of higher education, the
United States should expand the opportunity to pursue

and attain higher education to more people than had that opportunity in the past;

Whereas public investment in higher education pays off, as evidenced by the fact that workers with college degrees earn more money, pay more taxes, and rely less on government services; and

Whereas student loan debt saddles the very students who most depend on a college degree to level the economic playing field with a burden that—

(1) constrains the career choices and hurts the credit rating of the students;

(2) prevents people from fully participating in the economy by purchasing goods and services; and

(3) threatens essential milestones of the American dream, including the purchase of a home or car, starting a family, and saving for retirement: Now, therefore, be it

1 *Resolved*, That the Senate supports efforts—

2 (1) to ensure that, through a combination of ef-
3 forts, all students have access to debt-free higher
4 education, defined to mean having no debt upon
5 graduation from all public institutions of higher edu-
6 cation;

7 (2) to provide support to States so States can
8 make increased investments in higher education that
9 will result in lower tuition and costs for students;

10 (3) to increase financial aid to students to help
11 them afford the total cost of college attendance with-
12 out taking on debt;

1 (4) to encourage innovation by States and insti-
2 tutions of higher education to cut costs for students
3 and make college more affordable by increasing effi-
4 ciency and enabling speedy and less-costly degree
5 completion; and

6 (5) to reduce the burden of existing student
7 loan debt.